

1. Why, according to Reaganomics, do tax cuts for the wealthy aid the general population?
 - A) The upper tax bracket already pays a disproportionate amount of taxes, and a tax cut helps level the playing field.
 - B) Wealthier citizens are more likely to spend their extra money, stimulating the economy and creating jobs.
 - C) Wealthier citizens are more likely to save their extra money, stabilizing the economy in the event of a national crisis.
 - D) If the government is sympathetic to big business interests, business interests might be more sympathetic to government regulation.
 - E) If less of their money goes to the government, wealthier citizens will be more likely to donate to charitable organizations.
2. What was historic about Walter Mondale's run for President in 1984?
 - A) He was seeking to become the first Vice President since Harry Truman to be elected President
 - B) He won the popular vote but lost the electoral vote to Ronald Regan
 - C) He was the first Jewish person to run for President on a major party line
 - D) He was the first person to run for President on a major line with a female Vice President candidate
 - E) He was trying to become the youngest person ever elected President
3. The Gramm-Rudman-Hollings Act, designed to set budget reduction targets for the federal government during the 1980's is most directly a result of
 - A) OPEC cutting back its oil production
 - B) Republicans retaking control of the House of Representatives
 - C) Ronald Regan's vast increases in defense spending
 - D) the passage of the North American Free Trade Agreement
 - E) the sale of arms to Iranians
4. What was the direction of the Supreme Court in the 1980s?
 - A) The court upheld further rights of privacy, such as sodomy between consenting adults.
 - B) The court slowly gave more power to the federal government.
 - C) The court drifted further to the right.
 - D) The court experienced no vacancies in the decade.
 - E) The court received less inquiries than ever before.
5. Which of the following statements about economic trends during Ronald Reagan's presidency is most accurate?
 - A) the stock market went down each year
 - B) inflation increased
 - C) the U.S. became a debtor nation
 - D) unemployment reached new highs
 - E) the U.S. ended trade deficits
6. The Iranian hostage crisis ended with the election of
 - A) Gerald Ford
 - B) Jimmy Carter
 - C) Ronald Reagan
 - D) George H. W. Bush
 - E) Bill Clinton
7. What happened in the Iran-Contra affair?
 - A) Profits from the sales of weapons to Iran were given to Nicaraguan Contras.
 - B) Contras were imported from Nicaragua to help fight the anti-American forces in Iran.
 - C) Contras were used to deflect Iranian anger at America.
 - D) Iranian special forces were used to help save hostages from the Nicaraguan Contras.
 - E) Missiles were moved from Iran to Nicaragua to fight the Contras.
8. What was a result of John Hinckley's assassination attempt against Ronald Reagan?
 - A) Reagan was impaired from pushing any legislative action for several months.
 - B) Reagan's popularity increased.
 - C) Reagan passed a new law to increase penalties against assassins.
 - D) The country elected a Republican Congress in the 1982.
 - E) Reagan was able to fight the Sandinistas in Nicaragua.

9. The economic theory most closely associated with Ronald Reagan is

- A) supply-side
- B) Keynesian
- C) self-correcting
- D) stabilizing
- E) Mercantilism

10. All of the following were positions supported by Ronald Reagan EXCEPT

- A) support of “traditional values”
 - B) more power to the states
 - C) increased defense spending
 - D) reductions in taxes
 - E) increases in social security
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